ANTHONY WAYNE LOCAL SCHOOLS

LUCAS

Schedule of Revenues, Expenditures and Changes in Fund Balances
For the Fiscal Years Ended June 30, 2023, 2024 and 2025 Actual;
Forecasted Fiscal Years Ending June 30, 2026 Through 2029

		Actual				Forecasted			
		Actual 2023	Actual 2024	Actual 2025	Average Change	Current Year Budget FY2026	Forecast YR1 FY2027	Forecast YR2 FY2028	Forecast YR3 FY2029
	Revenues								
1.010	General Property Tax (Real Estate)	$30,004,057	$29,483,550	$31,497,909	2.5%	$33,807,939	$34,385,030	$35,061,218	$35,707,107
1.020	Tangible Personal Property Tax	2,852,108	3,276,956	4,177,773	21.2%	7,566,767	5,315,454	5,381,530	5,424,865
1.030	Income Tax								
1.035	Unrestricted State Grants-in-Aid	7,037,157	7,264,231	7,577,159	3.8%	7,676,499	7,676,499	7,385,163	7,385,163
1.040	Restricted State Grants-in-Aid	362,525	543,058	554,535	26.0%	532,003	511,684	511,684	511,684
1.045	Restricted Federal Grants-in-Aid - SFSF								
1.050	State Reimbursement for Property Tax Credits	3,292,495	3,320,405	3,583,951	4.4%	3,621,224	3,658,885	3,696,937	3,735,385
1.060	All Other Revenues	1,622,132	2,042,328	2,301,641	19.3%	2,344,967	2,344,967	2,344,967	2,344,967
1.070	*Total Revenues*	45,170,474	45,930,528	49,692,968	4.9%	55,549,399	53,892,519	54,381,499	55,109,171
	Other Financing Sources								
2.010	Proceeds from Sale of Notes								
2.020	State Emergency Loans and Advancements (Approved)								
2.040	Operating Transfers-In								
2.050	Advances-In	132,617							
2.060	All Other Financing Sources	23,674	10,553	18,327	9.1%				
2.070	*Total Other Financing Sources*	156,291	10,553	18,327	-9.8%				
2.080	*Total Revenues and Other Financing Sources*	45,326,765	45,941,081	49,711,295	4.8%	55,549,399	53,892,519	54,381,499	55,109,171
	Expenditures								
3.010	Personal Services	28,742,800	29,613,008	31,055,784	3.9%	32,284,801	33,285,630	34,317,485	35,106,787
3.020	Employees' Retirement/Insurance Benefits	10,661,801	10,667,370	10,782,572	0.6%	11,010,669	11,235,287	11,464,487	11,693,777
3.030	Purchased Services	5,630,325	5,359,108	5,861,660	2.3%	6,845,186	6,913,637	6,982,772	7,052,599
3.040	Supplies and Materials	1,253,674	1,090,435	916,279	-14.5%	1,143,070	1,140,000	1,140,000	1,140,000
3.050	Capital Outlay								
3.060	Intergovernmental								
	Debt Service:								
4.010	Principal-All (Historical Only)								
4.020	Principal-Notes								
4.030	Principal-State Loans								
4.040	Principal-State Advancements								
4.050	Principal-HB 264 Loans								
4.055	Principal-Other								
4.060	Interest and Fiscal Charges								
4.300	Other Objects	726,188	685,234	809,673	6.3%	799,728	750,000	750,000	750,000
4.500	*Total Expenditures*	47,014,788	47,415,155	49,425,968	2.5%	52,083,454	53,324,554	54,654,744	55,743,163
	Other Financing Uses								
5.010	Operating Transfers-Out								
5.020	Advances-Out								
5.030	All Other Financing Uses								
5.040	*Total Other Financing Uses*								
5.050	*Total Expenditures and Other Financing Uses*	47,014,788	47,415,155	49,425,968	2.5%	52,083,454	53,324,554	54,654,744	55,743,163

6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	1,688,023-	1,474,074-	285,327	-66.0%	3,465,945	567,965	273,245-	633,992-
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	5,168,105	3,480,082	2,006,008	-37.5%	2,291,335	5,757,280	6,325,245	6,052,000
7.020	*Cash Balance June 30*	3,480,082	2,006,008	2,291,335	-14.1%	5,757,280	6,325,245	6,052,000	5,418,008
8.010	*Estimated Encumbrances June 30*	514,359	558,777	443,476	-6.0%	400,000	400,000	400,000	400,000
	Reservation of Fund Balance								
9.010	Textbooks and Instructional Materials								
9.020	Capital Improvements								
9.030	Budget Reserve								
9.040	DPIA								
9.045	Fiscal Stabilization								
9.050	Debt Service								
9.060	Property Tax Advances								
9.070	Bus Purchases								
9.080	*Subtotal*								
10.010	*Fund Balance June 30 for Certification of Appropriations*	2,965,723	1,447,231	1,847,859	-11.8%	5,357,280	5,925,245	5,652,000	5,018,008
	Revenue from Replacement/Renewal Levies								
11.010	Income Tax - Renewal								
11.020	Property Tax - Renewal or Replacement								
11.300	Cumulative Balance of Replacement/Renewal Levies								
12.010	*Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations*	2,965,723	1,447,231	1,847,859	-11.8%	5,357,280	5,925,245	5,652,000	5,018,008
	Revenue from New Levies								
13.010	Income Tax - New								
13.020	Property Tax - New								
13.030	Cumulative Balance of New Levies								
14.010	Revenue from Future State Advancements								
15.010	*Unreserved Fund Balance June 30*	2,965,723	1,447,231	1,847,859	-11.8%	5,357,280	5,925,245	5,652,000	5,018,008
	ADM Forecasts								
20.010	Kindergarten - October Count								
20.015	Grades 1-12 - October Count								

See accompanying summary of significant forecast assumptions and accounting policies
Includes: General fund, Emergency Levy fund, DPIA fund, Textbook fund and any portion of Debt Service fund related to General fund debt

Anthony Wayne Local: Current Status

On 20 -Mill Floor

Property value increases generate revenue growth

2024 Update

Home values increased 31%

Cash Balance Policy

No cash balance policy currently in place but is the establishment of a policy is recommended

Emergency "Fixed Sum" Levies

$3M expires December 2032

Property Tax Reform Overview

HB 129

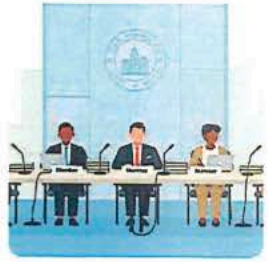
Restores fixed - sum levies in millage floor calculation

HB 186

Reduces certain property taxes

HB 335

Limits inside millage revenue increases from reappraisal



HB 309

Expands local budget commission authority