Anthony Wayne Local Schools Financial Forecast: August 2026 Update

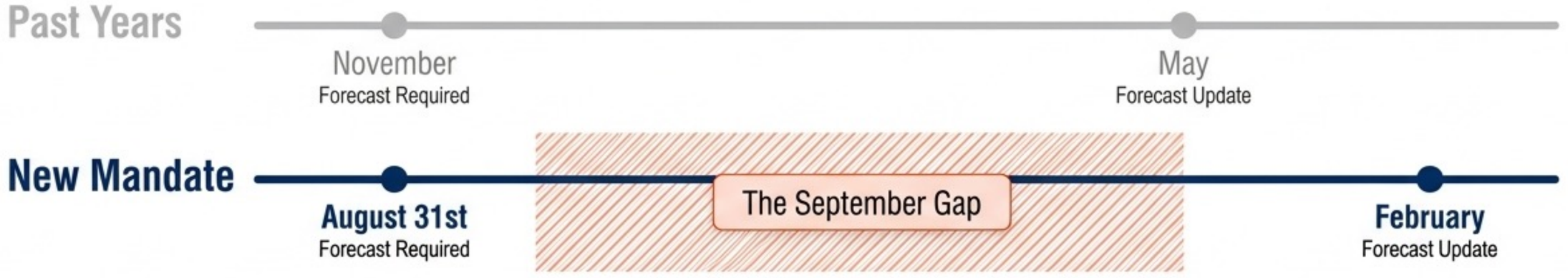
Baseline Year: FY27

District: Anthony Wayne Local Schools

Prepared: August 2026

The Timeline Shift: Navigating New State Mandates

Timeline Shift Matrix



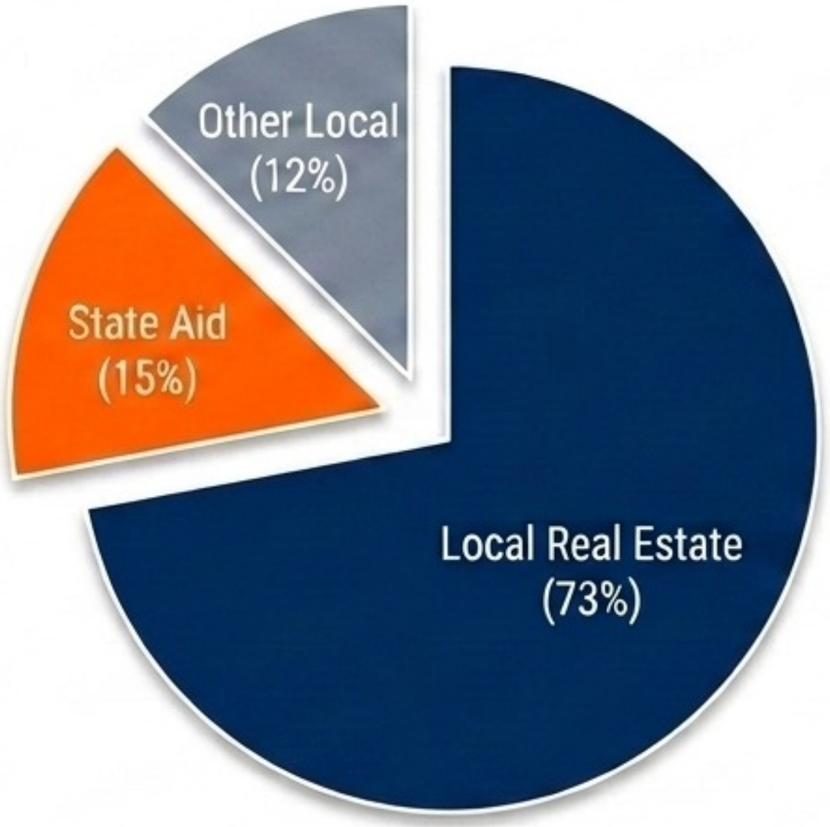
The Uncertainty Factor

The state now dictates that August forecast amounts must match final appropriations. However, actual district appropriations are not finalized until September. This structural gap means the August forecast is an informed estimate pending September finalization, baking inherent uncertainty into this document.

Financial Forecast: Revenue Section

		Actual				Forecasted			
		Actual 2024	Actual 2025	Actual 2026	Average Change	Current Year Budget FY2027	Forecast YR1 FY2028	Forecast YR2 FY2029	Forecast YR3 FY2030
	Revenues								
1.010	General Property Tax (Real Estate)	$29,483,550	$31,497,909	$33,339,247	6.3%	$35,157,754	$35,860,909	$36,578,127	$37,309,690
1.020	Tangible Personal Property Tax	$3,276,956	$4,177,773	$5,308,190	27.3%	$5,261,439	$5,314,053	$5,367,193	$5,420,865
1.030	Income Tax								
1.035	Unrestricted State Grants-in-Aid	$7,264,231	$7,577,169	$8,181,864	6.1%	$8,508,837	$8,508,837	$8,508,837	$8,508,837
1.040	Restricted State Grants-in-Aid	$543,058	$554,535	$301,838	-21.7%	$264,504	$264,504	$264,504	$264,504
1.045	Restricted Federal Grants-in-Aid - SFSF								
1.050	State Reimbursement for Property Tax Credits	$3,320,405	$3,583,951	$3,853,966	7.7%	$3,838,000	$3,684,480	$3,537,101	$3,395,617
1.060	All Other Revenues	$2,042,328	$2,301,641	$2,396,131	8.4%	$2,284,400	$2,347,904	$2,371,383	$2,395,097
1.070	*Total Revenues*	$45,930,528	$49,692,978	$53,381,236	7.8%	$55,314,934	$55,980,687	$56,627,145	$57,294,610

The Revenue Breakdown: Inflow Composition (FY27)



Local Real Estate (73%) **$40.4M**

The absolute foundation of district funding, driven by property taxes and local growth.

State Aid (15%) **$8.7M**

Includes Unrestricted (Fair School Funding, Casino) and Restricted (Student Wellness) grants.

Other Local (12%) **$6.1M**

Comprised of tuition/excess cost billings, investment earnings, and other misc. revenues.

Securing the Baseline: The Nexus Pipeline Resolution

Since March 2020, Nexus pipeline value boosted district valuation, but was only paying at a 36.5% tender pay rate due to appeals.

Timeline to Resolution

1. **Sept 2024**
   Court rules Lorain County Auditor cannot appeal the Tax Commissioner's agreement.
2. **Mar 2025**
   District receives $2.16M in back pay.
3. **Aug 2025**
   District receives $2.33M in back pay.

$3.17 Million

The newly confirmed, stabilized annual PUPP revenue from Nexus for the remainder of the forecast (nearly double the May 2025 estimates).

Financial Forecast: Expenditures Section

		Actual				Forecasted			
		Actual 2024	Actual 2025	Actual 2026	Average Change	Current Year Budget FY2027	Forecast YR1 FY2028	Forecast YR2 FY2029	Forecast YR3 FY2030
	Expenditures								
3.010	Personal Services	$29,613,008	$31,055,784	$32,095,292	4.1%	$32,996,830	$34,019,732	$34,870,225	$35,741,981
3.020	Employees' Retirement/Insurance Benefits	$10,667,370	$10,782,572	$11,804,674	5.3%	$12,636,068	$12,888,789	$13,146,565	$13,409,496
3.030	Purchased Services	$5,359,108	$5,861,660	$6,370,861	9.0%	$6,589,173	$6,655,065	$6,721,616	$6,788,832
3.040	Supplies and Materials	$1,090,435	$916,279	$1,185,585	6.7%	$1,370,715	$1,298,572	$1,311,558	$1,324,674
3.050	Capital Outlay								
3.060	Intergovernmental								
	Debt Service:								
4.010	Principal-All (Historical Only)								
4.020	Principal-Notes								
4.030	Principal-State Loans								
4.040	Principal-State Advancements								
4.050	Principal-HB 264 Loans								
4.055	Principal-Other								
4.060	Interest and Fiscal Charges								
4.300	Other Objects	$685,234	$809,673	$691,451	1.8%	$697,481	$700,000	$700,000	$700,000
4.500	*Total Expenditures*	$47,415,155	$49,425,968	$52,147,863	4.9%	$54,290,267	$55,562,158	$56,749,964	$57,964,983

Expenditure Pressures: A Service-Driven Organization

62% Salaries

($33.0M) The core investment in educators, administrators, and classified staff.

23% Benefits

($12.6M) Retirement (STRS/SERS) and healthcare premiums.

12% Purchased Services

($6.5M) Utilities, insurance, and mandated programs (College Credit Plus).

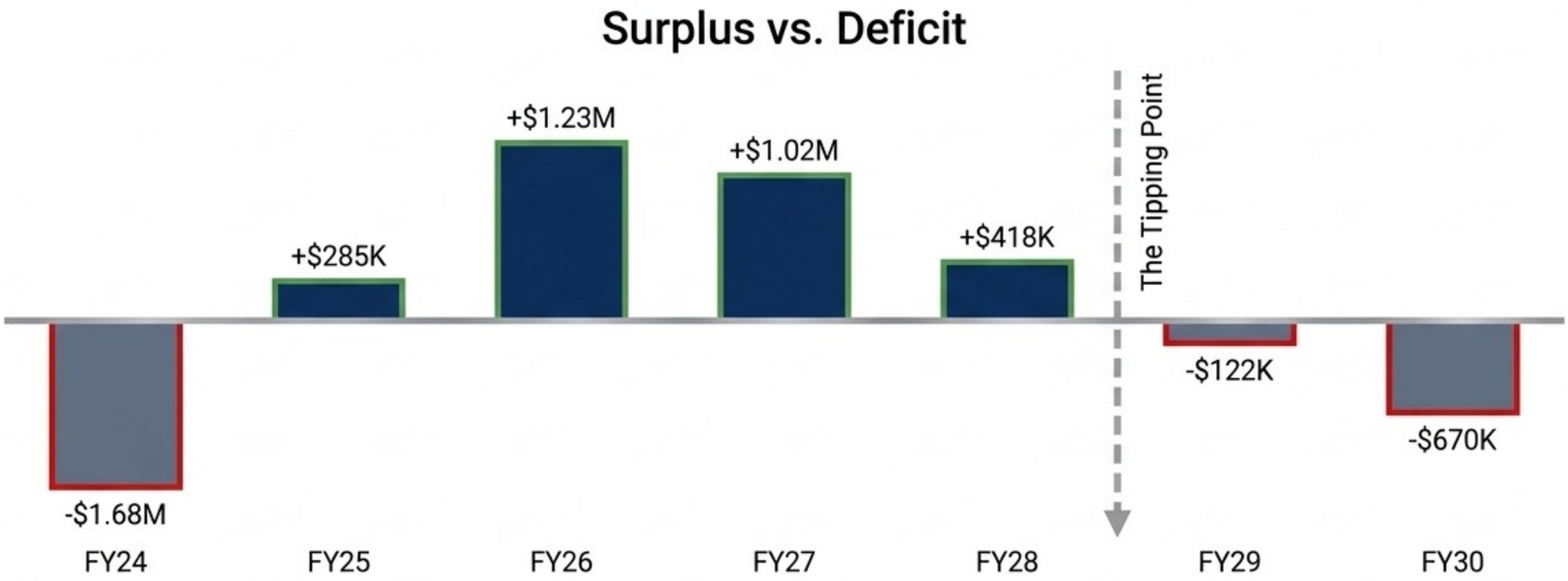
3% Operations

Supplies (2%) and Other Objects (1%, largely Auditor/Treasurer fees).

Financial Forecast: June 30th Fund Balance

		Actual				Forecasted			
		Actual 2024	Actual 2025	Actual 2026	Average Change	Current Year Budget FY2027	Forecast YR1 FY2028	Forecast YR2 FY2029	Forecast YR3 FY2030
6.010	*Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses*	($1,474,074)	$285,337	$1,233,373	106.4%	$1,024,667	$418,529	($122,819)	($670,373)
7.010	Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	$3,480,082	$2,006,008	$2,291,345	-14.1%	$3,524,718	$4,549,385	$4,967,914	$4,845,095
7.020	*Cash Balance June 30*	$2,006,008	$2,291,345	$3,524,718	34.0%	$4,549,385	$4,967,914	$4,845,095	$4,174,722
8.010	*Estimated Encumbrances June 30*	$558,777	$443,476	$438,164	-10.9%	$400,000	$400,000	$400,000	$400,000
	Reservation of Fund Balance								
9.010	Textbooks and Instructional Materials								
9.020	Capital Improvements								
9.030	Budget Reserve								
9.040	DPIA								
9.045	Fiscal Stabilization								
9.050	Debt Service								
9.060	Property Tax Advances								
9.070	Bus Purchases								
9.080	*Subtotal*								
10.010	*Fund Balance June 30 for Certification of Appropriations*	$1,447,231	$1,847,869	$3,086,554	47.4%	$4,149,385	$4,567,914	$4,445,095	$3,774,722

The Bottom Line: Structural Trajectory (FY24–FY30)



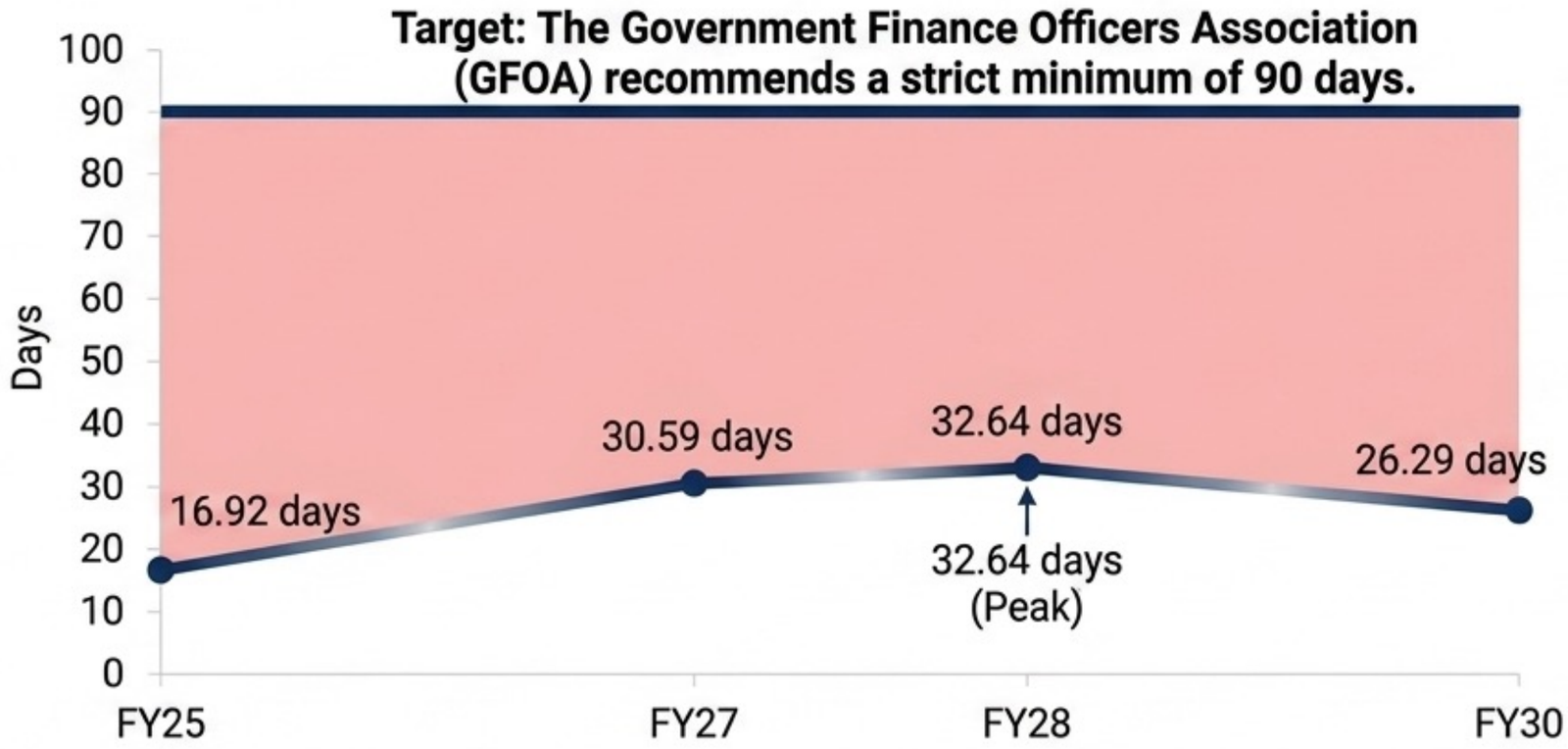
Insight

Despite the Nexus pipeline resolution and Class I revenue triggers, the compounded weight of 3% wage increases and recent healthcare spikes pushes the district back into structural deficit spending by Fiscal Year 2029.

The Ultimate Diagnostic: True Cash Days

True Cash Days represent how long the district could operate at year-end if no additional revenues were received.

Trendline Warning Gauge



Diagnostic Conclusion

The district is operating with exceptional efficiency but alarming financial vulnerability. Even at peak projected cash reserves in FY28, the district possesses barely one-third of the recommended minimum safety buffer.